



Can you afford to lose your accounting data?

Ever been working along on your computer and *POOF* everything was gone? It happens. When you least expect it and can't afford it. **Data recovery costs more than just the expense of hiring a computer guru**, and buying more hardware and software. It costs you down time, it costs you catching up time, it could cost you sales, and possibly your reputation.

That's why **smart business services of No Va** has invested in the latest and most sophisticated technology available to ensure that clients' data is absolutely secure, protected, and backed up systematically in two ways - mirror imaging and nightly backups.

Our servers are located off-site in a secure data center which deploys the most reliable power and telecommunication infrastructure in the world. No matter how small your business, you can rest assured that your data is just as safe as that of the world's largest businesses. **Data integrity, data security, and data accessibility is our priority.**

Just one more reason **sbs** is your **smart** choice for accounting, payroll, and more! Business services to help you be more successful and profitable. We invest in YOU!

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**Call us today
for a free initial
consultation
703-745-3786**

FAQ

I had to lay off an employee. Am I required to continue their health benefits??



COBRA is a government instituted program to allow displaced employees continued access to their health care program. Employers with more than 20 or more full time (or part-time equivalent) employees are **required** to offer COBRA. There are numerous beneficiary restrictions and qualifying events. [To read more click here.](#)

Have a question or comment? Contact us. We're here to help you

run your business more smoothly and profitably.

If you have a question you'd like answered in our upcoming newsletter or via reply email, [email us](#) and we'll get your question answered promptly. Each month we'll pick the best question submitted and include it and the answer in the next newsletter.

Stimulus Effects

How will the economic stimulus affect your small business? The first change you'll notice this month is on your 941 form for quarterly payroll taxes.

Line 12a is for **COBRA premium assistance payments**.

What does COBRA have to do with payroll taxes you ask? The administration of COBRA used to allow employers to collect 102% of the health care premiums from former employees. **Now the amount you are allowed to collect from former employees is reduced to 35% of that premium. The remaining 65% is covered by the Federal government** and small businesses will reduce their quarterly payroll taxes by this government subsidized amount.

This means that for each former employee you are carrying under a COBRA program, you will be fronting that 65% of their premium (instead of collecting the full amount from the former employee up front) and reducing your payroll taxes due to cover the difference. For a more in depth analysis of the COBRA changes, see the [Department of Labor website](#). Stay tuned for future Stimulus updates.

Looking forward to working with you and helping you manage business *smarter!*

Karen Dolan